

**MINUTES
BOARD OF DIRECTORS
REGULAR MEETING
721 E. HIGHLAND DR. SUITE D
October 19, 2021
12:10 P.M.**

Board Members Present: Ward Koeser, Jory Meyer, Larry Grondahl, Rick Medalen, Bill Gathman, Taylor Olson, Lee Murphy, Melanie Stillwell, and Jackie Lee.

Others Present: WSC President, Bernell Hiring, Athletic Director Jayden Olson, Hunter Berg, Executive Director, Laurie Furuseth, Chief Financial Officer and Kim Gratz, Office Manager, and Nate Jepsen, past Board member

Members Absent: Brandon Johnson and Katie Kringen

Director Koeser called the meeting to order.

OLD BUSINESS:

A. Director Koeser called for a motion to accept the Consent Agenda as follows:

1. September 21, 2021, Board minutes
2. Bank Transaction Reports
3. Financial Statements (Housing, Supporting Foundation and WSC Foundation)
4. Gaming Report
5. Oil Income Report
6. Investment Report

Motion by Director Stillwell, seconded by Director Grondahl to approve the Consent Agenda items. Motion carried.

UPDATES:

A. WSC Update: Dr. Hirling –

1. Covid Initiative Program is going well. Will keep the Board updated.
2. Recruiter interviews are scheduled for next week.
3. Director of Marketing interviews are complete.
4. VP of Business Services interviews began today.
5. ARPA Monies: WSC has applied for \$1.4 million
 - \$800,000 intended for staff recruitment and retention
 - \$280,000 for renovation of Steven's Hall basement
 - Upgrade of equipment (lawn mowers, snow removal)
 - Security System at WSC

B. Athletic Director – Jayden Olson

1. All coaches and schedules are in place

2. Will be hiring an assistant to be shared by Campus Services and Athletics and working out of the Athletic Department.
3. Booster Club gun raffle is on-going.
4. Jayden is training to become certified to do COVID testing.

C. Apartments:

1. Badlands East occupancy is at 96%
2. Badlands West occupancy is at 93%

D. Alumni Banquet was well attended

E. Giving Day 2021 garnered \$49,800.00

F. TrainND:

1. Discussion followed concerning the TrainND request to apply for the Agri Bank grant in the amount of \$50,000.00. Motion by Director Grondahl, seconded by Director Olson to apply for a this grant through the Foundation after legal counsel has outlined and approved the Memorandum of Understanding between the Foundation, WSC and TrainND. Motion carried.

G. Alphabet Academy:

1. The possible sale of this property is moving forward.

H. Riverside Apartment Property

1. Temporary fence is up.
2. Asbestos crew has started.
3. Demolition will follow as asbestos abatement is completed.

NEW BUSINESS

A. Jane Nelson:

1. Executive Director Berg informed the Board of Ms. Nelson's passing. The Foundation is listed as a beneficiary in the newly formed Jane Nelson Trust.

B. FY22 Budget:

1. Motion by Director Medalen, seconded by Director Olson to approved the FY22 budget as presented. Motion carried.

C. Gaming Request:

1. Motion by Director Grondahl, seconded by Director Medalen to grant the \$10,000 request from Bras for A Cause. Motion carried.
2. Gaming Committee will meet to discuss process and requirements for donation requests which would be paid from gaming funds.

D. Conflict of Interest Policy and Questionnaire was handed out to all Board members.

E. Gaming Funds Transfer:

1. Motion by Director Olson, seconded by Director Meyer to transfer \$124,800.00 from General Gaming to the Gaming Trust. Motion carried.

F. Safe Deposit Box

1. Motion by Director Jackie Lee, seconded by Director Grondahl to lease a safe deposit box at American State Bank and Trust Company. President E. Ward Koeser and Executive Director Hunter Berg will be on the signature card, requiring only one signature to gain access. Motion carried.

Being there was no further business, the meeting adjourned.

Respectfully submitted,

**Hunter Berg
Executive Director**