

**Williston State College Foundation
Board Meeting
Tuesday, May 21st, 2024
11:30 a.m.
WSC Foundation Board Room**

Present: Board Members Ward Koeser, Melanie Stillwell, Lee Murphy, Katie Kringen, Jackie Lee, Bill Gathman, Jory Meyer, Lance Olson, Brandon Johnson, and Rick Medalen. WSC President, Dr. Bernell Hirning, WSCF Staff: Executive Director, Hunter Berg, and Chief Financial Officer Laurie Furuseth.

Absent: Taylor Olson and WSCF Donor Relations and Community Outreach Coordinator, Kristina Kitchens.

President Ward Koeser called the meeting to order.

Motion to approve the Consent Agenda as follows made by Director Lance Olson and seconded by Director Katie Kringen. Motion carried.

- 1. Consent Agenda:**
 - a. Minutes dated April 16th, 2024**

Motion to approve the Financial Statements as follows, made by Director Bill Gathman and seconded by Director Jory Meyer. Motion carried.

- 2. Financial Statements**
 - a. Williston State College Foundation 3/31/2024**
 - b. WSC Supporting Foundation 3/31/2024**
 - c. WSC Housing LLC 3/31/2024**
 - d. WSC Charitable Gaming 3/31/2024**

Updates:

Dr. Hirning, WSC President, Update:

- Groundbreaking for the Healthcare Building is today at 2:30.
- Health Care Coordinator position has been filled
- Volleyball coach resigned
- Alex Herman, Men's Basketball Head Coach will serve as the Athletic Director and Mason Przybilla, Baseball Head Coach will serve as Associate Athletic Director
- Discussed potential requests for WSC during the next Legislative Session

Request:

- Kenley Nebeker, Executive Director TrainND, brought forward a request for matching funds to form a Business Incubator and Innovation Center at the TrainND Northwest facility. After much discussion, a motion was made by Brandon Johnson and seconded by Jory Meyer to deny the request. Motion carried with one Director voting "nay".

Donor Relations and Community Outreach:

- Lance Olson and Katie Kringen updated the board on the new logo for WSCF. It was moved by Director Katie Kringen and seconded by Director Rick Medalen to contact Alissa Renner to assist with the logo design.

Hunter Berg, WSCF Executive Director, Update:

- A permit from the City has been requested to allow JE Dunn to use a portion of the South Property to store their equipment during the construction of the Healthcare Building
- It was moved by Director Lance Olson and seconded by Director Bill Gathman and approved to designate current balance and future receipts of unrestricted royalties received from WSCF Peregrine and Osprey oil wells as “board-designated endowed” in an amount up to \$600,000. Funds were previously approved for future WSC P3 payments. The board-designated endowed fund would be restricted for WSC projects.
- Turf Project-construction will start soon
- Jane Nelson Trust- We have received and paid an initial bill for legal fees
- WSC Housing commercial -A commercial tenant has asked what the rental rate for their space will be when their lease is up in 2025.

Respectfully submitted,

Hunter Berg
Executive Director