

**Williston State College Foundation
Board Meeting
Tuesday, March 19th, 2024
11:30 a.m.
WSC Foundation Board Room**

Present: Board Members Ward Koeser, Brandon Johnson, Melanie Stillwell, Katie Kringen, Lee Murphy, Jory Meyer, Jackie Lee, Taylor Olson, Bill Gathman, Lance Olson, and Rick Medalen (via teams). WSCF Staff: Executive Director, Hunter Berg, Chief Financial Officer Laurie Furuseth, and Donor Relations and Community Outreach Coordinator, Kristina Kitchens.

Absent: WSC President, Dr. Bernell Hirning

President Ward Koeser called the meeting to order.

Motion to approve the Consent Agenda as follows made by Director Jory Meyer seconded by Director Lance Olson. Motion carried.

1. Consent Agenda:

- a. Minutes dated February 20th, 2024
- b. Special Meeting Minutes – February 27, 2024
- c. WSCF Code of Conduct (minimal edits)
- d. WSCF Whistle Blower Policy (minimal edits)
- e. WSCF Capitalization Policy (minimal edits)

Motion to approve the Financial Statements as follows, made by Director Jory Meyer seconded by Director Bill Gathman. Motion carried.

2. Financial Statements

- a. Williston State College Foundation 1/31/2024
- b. WSC Supporting Foundation 1/31/2024
- c. WSC Housing LLC 1/31/2024
- d. WSC Charitable Gaming 1/31/2024

Updates:

Dr. Hirning's Update:

- Emailed an update on the VP for Business Services position, the Healthcare Training Coordinator, and the WSC and TrainND legislative interim higher education committee meeting for Monday, March 25th, 2024.

Kristina Kitchens:

- No update

Hunter Berg:

- Gave a gaming update
- Gave an update on the Jane Nelson Revocable Trust Acct
- The board decided not to sell oil minerals at this time.

- A motion for board to contact the attorney requesting stipulation that we are not interested in signing the stipulation regarding the O&B Nelson minerals at this time made by Director Taylor Olson, seconded by Director Brandon Johnson. Motion carried.

New Business:

- A motion was made by Director Lee Murphy, seconded by Lance Olson to board designate \$891,500 of accumulated income in scholarship funds as board-designated endowed. Motion carried.
- A motion to spend up to \$10,000 to help solve the water problem around Clarks Table was made by Director Lance Olson, seconded by Director Katie Kringen. Motion carried.

Respectfully submitted,
Hunter Berg
Executive Director