

**MINUTES**  
**BOARD OF DIRECTORS**  
**REGULAR MEETING**  
**721 E. HIGHLAND DR. SUITE D**  
**April 19, 2022**  
**11:30 a.m.**

**Board Members Present:** Ward Koeser, Jory Meyer, Larry Grondahl, Jackie Lee, Lee Murphy, Katie Kringen, Melanie Stillwell and Taylor Olson

**Others Present:** WSC President, Dr. Bernell Hirning, Athletic Director Jayden Olson, Hunter Berg, Executive Director, Laurie Furuseth, Chief Financial Officer and Kim Gratz, Office Manager, Guests: Brandon Delvo, Jordan Farmer and Faith Faldalen

**Via telephone:** Rick Medalen

**Members Absent:** Bill Gathman and Brandon Johnson

President Koeser called the meeting to order.

**CONSENT AGENDA:**

- A. President Koeser called for a motion to accept the Consent Agenda as follows:
1. March 22, 2022, Board minutes
  2. Bank Transaction Reports
  3. Financial Statements (Housing, Supporting Foundation and WSC Foundation)
  4. Oil Income Report
  5. Investment Report
  6. Conflict of Interest Policy
  7. Capitalization Policy
  8. Cash Balances
- Motion by Director Stillwell, seconded by Director Meyer to approve the Consent Agenda items. Motion carried.

**UPDATES:**

- A. WSC Update: President Hirning
1. Clay Target will be added the fall of 2022
  2. Update on Sanford Health
  3. Brandon Delvo, Faith Faldalen and Jordan Farmer updated the Board on how recruiting was proceeding
  4. Commencement is Friday, May 13, 2022 at the Well
- B. Athletic Director – Jayden Olson
1. Softball and baseball games are being delayed, rescheduled due to weather
  2. Casino Nite and Bronco raffle went well, could improve on dates/timing
  3. Discussion on turf fields

- C. Apartments:
  - a. Mike Christen, IMM Apartment manager has resigned
  - b. Vacancies in both buildings are very low
- D. Alphabet Academy – The Purchase agreement has been signed. Just waiting to hear when the closing date will be.
- E. Donor Relations and Outreach Coordinator position has been filled and they are scheduled to begin July 1, 2022.
- F. Teton Women’s Basketball 50 year celebration will be held November 11, 12 and 13, 2022
- G. Clark’s Table – drainage is a problem. Director Berg will research ways to alleviate this issue
- H. Student Led Investment Fund is getting off the ground
- I. 40<sup>th</sup> Anniversary of Entertainment Inc. will be celebrated on May 7, 2022

**NEW BUSINESS**

- A. Employee Retention Tax Credit – CFO Laurie Furuseth informed the Board our auditors have determined the Foundation is eligible for this tax credit
- B. WSC/WSCF Agreement – Motion by Director Grondahl, seconded by Director Murphy to approve the agreement as presented. Motion carried.
- C. Sports Den/Strike Zone Sponsorship – Motion by Director Grondahl, seconded by Director Medalen to approve the continuing support for Strike Zone and Sports Den events. Motion carried.

Being there was no further business, meeting adjourned.

Respectfully submitted,

Hunter Berg  
Executive Director