

**Williston State College Foundation  
Board Meeting  
Tuesday, November 15, 2022  
11:30 a.m.**

**Present:** Board Members Katie Kringen, Ward Koeser, Lee Murphy, Melanie Stillwell, Taylor Olson, Jory Meyer, Jackie Lee, Bill Gathman, and Lance Olson. **Others present:** WSC President, Dr. Bernell Hirning, Executive Director, Hunter Berg, Chief Financial Officer Laurie Furuseth, Officer Manager, Kim Gratz and Donor Relations and Community Outreach Coordinator, Kristina Kitchens.

**Via Phone:** Rick Medalen

**Absent:** Brandon Johnson and Jayden Olson

President Ward Koeser called the meeting to order.

Motion to approve the Consent Agenda as follows, made by Director Stillwell, seconded by Director Meyer. Motion carried.

- 1. Consent Agenda:**
  - a. Minutes dated October 18, 2022
  - b. Bank Transaction Reports
  - c. Cash Balances
  - d. Financial Statements
    1. WSC Foundation
    2. Supporting Foundation
    3. WSC Housing
    4. WSC Housing Budget
  - e. Investment Report
  - f. Oil Income Report
  - g. Gaming Report
  - h. Housing Vacancy Report
  - i. Frontier Hall Bond update

**Updates:**

**Dr. Hirning:**

- Update on recruiters
- Turf project request of \$7.3 million will be on the Higher Ed agenda
- Legislative dinner is scheduled for Thursday, November 17, 2022, at WSC
- Will be visiting with area schools concerning the CTE programs
- Women's hockey will be delayed until the fall of 2024

**Kristina Kitchens:**

- Women's Teton Basketball 50<sup>th</sup> anniversary celebration went very well
- Board Christmas Party is scheduled for Thursday, December 15, 2022, 6 p.m. at the Foundation
- Next issue of the Teton Thunder is scheduled to be out the end of December 2022
- Update on database for Blackbaud

### **Old Business:**

- Suite E in the Badlands East building has been rented as of December 1, 2022.
- We are waiting on quotes to enclose the Foundation Board Room.

### **Water World:**

- John Kasmer gave a short presentation concerning the outdoor pool. Upon Mr. Kasmer's departure, discussion followed.

### **New Business:**

- Motion by Director Taylor Olson, seconded by Director Gathman to transfer \$220,509.00, FY23 first quarter earnings from General Gaming to the Gaming Trust. Motion carried.
- Motion by Director Murphy, seconded by Director Gathman to give the following Directors check signing privileges at American State Bank and Trust Company and First International Bank and Trust Company:
  - a. President E. Ward Koeser
  - b. Vice President Taylor Olson
  - c. Secretary/Treasurer Katie Kringen
  - d. Executive Director Hunter Berg

Motion carried.

- Motion by Director Taylor Olson seconded by Director Kringen to approve the request to have the loan payable to First International Bank and Trust paid electronically and to also allow both Visa Cards held by the Foundation to be paid electronically. Motion carried.
- Motion by Director Meyer, seconded by Director Lee to grant the request by staff to have royalty checks deposited electronically. Motion carried.
- Executive Director Hunter Berg will research the possibility of having a fundraising event in Arizona.
- Discussion followed on how to handle grant requests. Directors Lance Olson, Ward Koeser, Lee Murphy, and Melanie Stillwell agreed to form a committee and with the help of Foundation staff, come up with some grant funding guidelines. They will present their ideas to the Board before year's end.
- Motion by Director Lance Olson, seconded by Director Murphy to grant the request of the Williston Area Economic Diversification Group to use the Foundation's 501(c)3 standing to accept the grant they have been awarded. Motion carried.

Being there was no further business, the meeting was adjourned.

Respectfully submitted,

Hunter Berg  
Executive Director