

**Williston State College Foundation
Board Meeting
Thursday, January 19, 2023
4:00 p.m.**

Present: Board Members Ward Koeser, Lee Murphy, Melanie Stillwell, Taylor Olson, Jory Meyer, Jackie Lee, Bill Gathman, Brandon Johnson, and Lance Olson. **Others present:** WSC President, Dr. Bernell Hirning, Executive Director, Hunter Berg, Chief Financial Officer Laurie Furuseth, Officer Manager, Kim Gratz and Donor Relations and Community Outreach Coordinator, Kristina Kitchens. **Also present were** Kim Wray, VP for Academic Affairs and Cade Coles, Grant Writer for WSC. **Absent:** Katie Kringen, Rick Medalen and Jayden Olson

President Ward Koeser called the meeting to order.

The Teton Accelerated Path (TAP) program was presented by Kim Wray. She gave a synopsis on the program and asked the Board to consider adopting a scholarship for the TAP program. Discussion followed. Motion to approve a scholarship for the TAP program made by Director Lance Olson, seconded by Director Meyer. Motion carried.

Grant writer, Cade Coles introduced himself and gave an overview of what he hopes to accomplish for the college and how the Foundation's 501 (c)3 will be used. Discussion followed. It was agreed the MOU between the college and Foundation should be reviewed and a policy should be added on how grants are handled which involve the Foundation's 501(c)3 status.

Motion to approve the Consent Agenda as follows, made by Director Taylor Olson seconded by Director Gathman. Motion carried.

- 1. Consent Agenda:**
 - a. Minutes dated November 15, 2022
 - b. Bank Transaction Reports
 - c. Cash Balances
 - d. Financial Statements
 1. WSC Foundation
 2. Supporting Foundation
 3. WSC Housing
 4. WSC Housing Budget
 - e. Investment Report
 - f. Oil Income Report
 - g. Gaming Report
 - h. Housing Vacancy Report

Updates:

Dr. Hirning:

- Update Legislative presentation.
- Athletic Trainer has started full time.

Kristina Kitchens:

- Updated the Board on the Arizona Baseball Event scheduled for March 15, 2023.
- Blackbaud database is ongoing.

Old Business:

- Enclosing Board Room: Motion by Director Johnson, seconded by Director Taylor Olson to go forward with this project with a ceiling of \$80,000.00. Motion carried.
- Turf Project: Executive Director Berg updated the Board on how this is proceeding.
- Hockey Project: Director Berg updated the Board on this project.

New Business:

- P3 Project: Dr. Hirning brought forward his P3 bond concerns. Discussion followed. It was agreed by the Board to table this topic for another meeting.
- Investment Committee Recommendation: Motion by Director Taylor Olson, seconded by Director Stillwell to follow the committee's recommendation to accept the Harchanko gift. Motion carried.
- Links of ND: Motion by Director Taylor Olson, seconded by Director Meyer to return the shares owned by the Foundation to the Links of ND.
- SBDC: Consensus of the Board to approve the grant request of \$6,000.00. Remaining balance is \$2,423.00. Executive Director will visit with Regional Director on how he wants to handle the balance.
- Close Up: Consensus of the Board to approve the ask for a donation. Executive Director Berg will use his discretionary funds for this.
- Gaming Request: Consensus of the Board to deny this request as it is out of our region.

Being there was no further business, the meeting was adjourned.

Respectfully submitted,

Hunter Berg
Executive Director